



2019-2020 Budget FOURTH DRAFT

Prepared by Steve Summers, Business Manager
Fourth Draft – August 12, 2019

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Waunakee Community School District

Board of Education

<u>Name</u>		<u>Municipality</u>	<u>Term Expires</u>
Joan Ensign	President	Town of Westport	Spring 2020
David Boetcher	Vice President	Village of Waunakee	Spring 2022
Mark Hetzel	Treasurer	Town of Vienna	Spring 2021
Julie Waner	Clerk	Village of Waunakee	Spring 2020
Judy Engebretson	Director	Towns of Dane/Springfield	Spring 2022
Mike Brandt	Director	Town of Westport	Spring 2021
Jack Heinemann	Director	Village of Waunakee	Spring 2022

Budget Committee Members

Mark Hetzel, Chair
Julie Waner
Dave Boetcher

Waunakee Community School District

Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

Timeline

The budget process for the 2019-2020 fiscal year began in January 2019 with all budget requests/ reallocations/reductions due to the Business Manager by February 15th. A strategic planning presentation was provided to the Board of Education on March 11th. A special board meeting will be held on May 6th with the Board of Education and leadership team to review the 2019-20 budget process. A draft of the budget planning process document was presented at a Budget Committee meeting in February. The budget planning process was approved by the Board of Education at the regular March board meeting. Building/department level budget planning took place between March/April. Administrative review of the budget took place in April. The first draft of the budget was presented to the Budget Committee and the Board of Education in May. Staff presentations on the budget process took place in May. The second draft of the budget was presented in June. The third draft of the budget was presented in July. A public hearing on the budget took place in July. The Budget Committee has recommended that the Board of Education approve the preliminary budget in August, after creating a fourth draft that reflects the Governor's budget vetoes. The preliminary budget will be presented at the Annual Meeting in October with community approval of the tax levy. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting scheduled for October 28th.

Executive Summary

A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

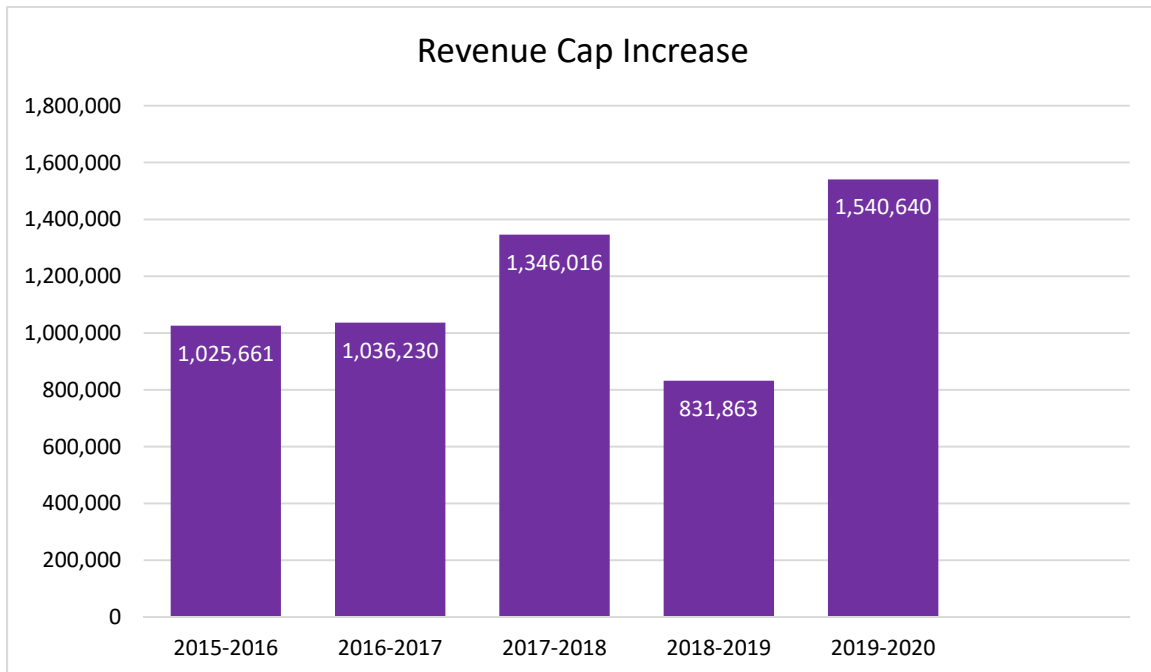
FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service*
39	Referendum Debt Service
41	Capital Expansion Fund
49	Capital Projects*
50	Food Service
72	Private Benefit Trust
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

* Currently not being utilized

Waunakee Community School District

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources- property taxes and state equalization aid. The revenue cap directly affects Funds 10, 38, and 41, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2019-21 state budget increases the revenue cap per student amount by \$175.00 during 2019-20 and \$179 during 2020-21. The budget includes an \$88/student increase in the per pupil categorical aid. The most recent four years of revenue cap changes and the estimated increase for 2019-20 is shown below:



Please note: the 2014-15 through 2017-18 revenue caps were increased by \$540,000.00 per year due to the November, 2014 operational referendum question.

Waunakee Community School District

Enrollment

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the projected September 2019 numbers are shown below:

Grade	2015-16	2016-17	2017-18	2018-19	2019-20
EC	16	13	9	15	15
4K	245	249	262	274	274
K	270	265	270	290	290
1	289	276	280	280	304
2	276	312	283	298	290
3	270	275	325	288	303
4	292	270	283	340	295
TOTAL	1658	1660	1712	1785	1771
ELEM					
5	315	300	278	289	350
6	307	320	312	288	297
TOTAL	622	620	590	577	647
INTER.					
7	328	328	326	328	302
8	299	327	331	328	329
TOTAL	627	655	657	656	631
MIDDLE					
9	312	312	345	346	336
10	314	310	312	345	345
11	296	318	309	311	347
12	294	313	331	320	326
TOTAL	1216	1253	1297	1322	1354
HIGH					
TOTAL	4123	4188	4256	4340	4403
DISTRICT					

The historical student count shows an increasing enrollment. The estimated September enrollment shows an increase of 63 students. Enrollment increases result in additional revenues being available through the revenue cap formula.

The 2019-2020 revenue cap limit is estimated to increase to \$44,752,799 or \$1,540,640 higher than 2018-19. This increase equates to a 3.6% increase. The 2019-2020 state equalization aid is estimated to increase to \$20,738,608 or \$500,068 higher than 2018-19. This change equates to a 2.5% increase. The district received the state equalization aid estimate from the WI Department of Public Instruction on July 1st.

Waunakee Community School District

The 2019-2020 tax levy increases to \$31,541,225 or \$1,208,986 higher than 2018-2019. This increase equates to a 4.0% increase. Two years of historical information and the proposed tax levy for this year is shown below.

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2017-18	2018-19	2019-20
General Fund	21,845,252.00	22,165,174.00	23,205,745.00
Referendum Debt Service Fund	7,093,921.00	7,319,769.00	7,392,184.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	509,296.00	509,296.00	509,296.00
Community Service Fund	326,932.00	338,000.00	434,000.00
TOTAL SCHOOL LEVY	29,775,401.00	30,332,239.00	31,541,225.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR	5.3%	1.9%	4.0%

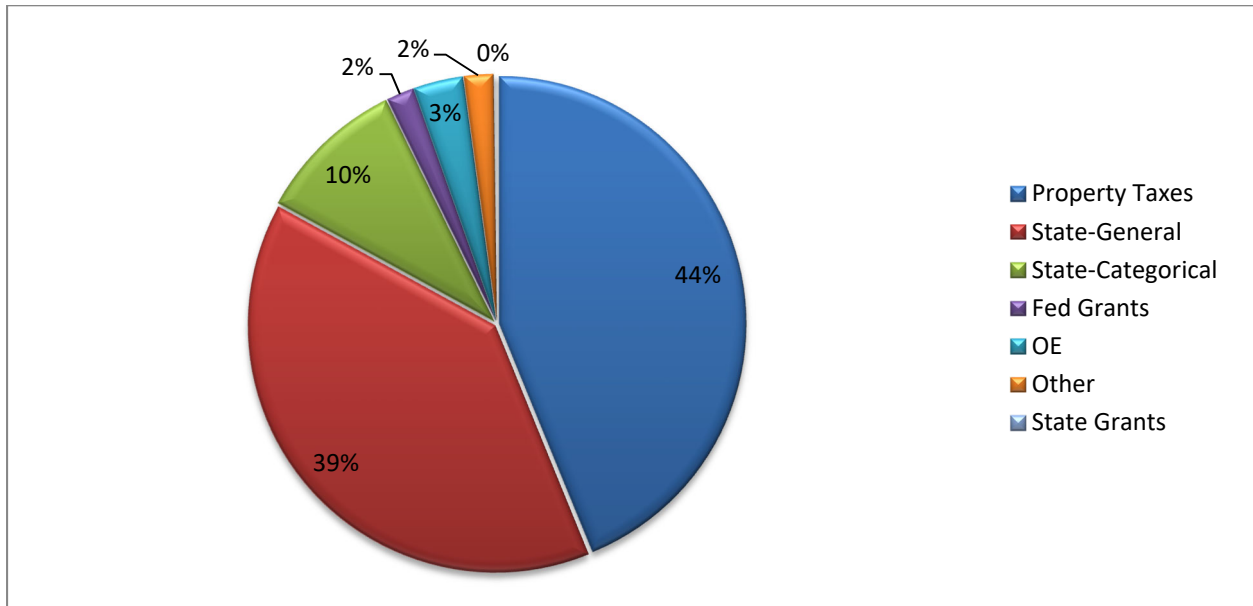
The 2019-2020 tax base is estimated to increase to \$2,875,750,415 or \$83,759,721 higher than 2018-2019. This change equates to a 3.0% increase. The 2019-2020 tax rate (tax levy/tax base) is estimated to increase to \$10.97 or \$.11 higher than 2018-2019. This estimated increase equates to a 1.0% increase. The school tax on a \$200,000 home is estimated to increase from \$2,172 to \$2,194 or \$22 higher (assuming home had assessment change of 0%).

A summary of the expenditures showing two years of historical information and the proposed 2019-2020 budget is shown below. Fund 72 and 73 are not included in the summary below.

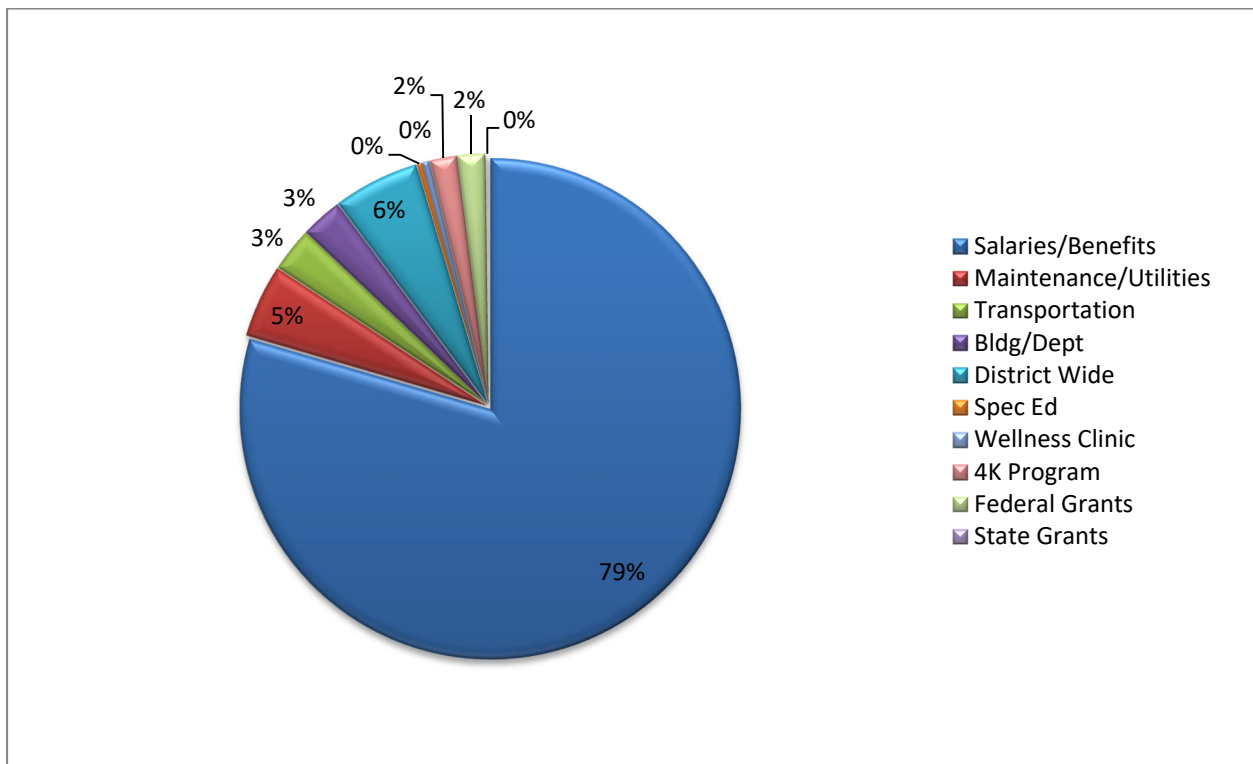
Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited	Unaudited	Proposed
	2017-18	2018-19	2019-20
GROSS TOTAL EXPENDITURES--ALL FUNDS	64,909,291.00	67,678,073.00	70,229,192.00
Interfund Transfers (Source 100) - ALL FUNDS	4,837,366.00	5,159,077.00	5,521,086.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	60,071,925.00	62,518,996.00	64,708,106.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-10.7%	4.07%	3.50%

Waunakee Community School District

Where do the revenues come from? (Funds 10 and 27)



What are the expenditures spent on? (Funds 10 and 27)



Each fund is presented in more detail on the following pages.

Waunakee Community School District

General Fund 10

Purpose of Fund: The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

The 2019-20 grant budgets are not available at this time. The 2019-20 open enrollment budgets will be adjusted based on actual student attendance in the fall of 2019. The state equalization aid/property tax budgets will be revised based on the aid estimate from the Department of Public Instruction in July. The interest earnings/interest expenses for borrowings will be revised in the fall of 2019 based on market conditions.

Revenues:				
Property Taxes	\$22,165,174	\$23,205,745	\$1,040,571	4%
Admissions	\$90,000	\$90,000	\$0	0%
Interest	\$155,000	\$155,000	\$0	0%
Student Fees - District	\$322,550	\$322,550	\$0	0%
Prairie School Bldg Fees	\$15,930	\$13,872	(\$2,058)	-13%
Heritage School Bldg Fees	\$11,000	\$13,116	\$2,116	19%
Arboretum School Bldg Fees	\$18,308	\$12,359	(\$5,949)	-32%
Intermediate School Bldg Fees	\$31,000	\$37,950	\$6,950	22%
Middle School Bldg Fees	\$46,450	\$43,900	(\$2,550)	-5%
High School Bldg Fees	\$85,270	\$97,625	\$12,355	14%
Athletics Fees	\$0	\$8,000	\$8,000	--
Technology Erate/Fees	\$65,000	\$25,000	(\$40,000)	-62%
Technology Revenues	\$0	\$2,750	\$2,750	100%
Curriculum Dept Revenues	\$0	\$6,315	\$6,315	100%
Human Resouces Revenues	\$0	\$2,200	\$2,200	100%
Rentals	\$87,500	\$87,500	\$0	0%
Non-Capital Sales	\$2,000	\$2,000	\$0	0%
Other District Payments	\$24,000	\$24,000	\$0	0%
Fundraising - District	\$5,000	\$5,000	\$0	0%
Miscellaneous	\$15,000	\$15,000	\$0	0%
Tuition – OE	\$1,468,421	\$1,604,259	\$135,838	8%
Transportation Aid	\$65,000	\$65,000	\$0	0%
Common School Funds	\$137,630	\$141,787	\$4,157	3%
Equalization Aid	\$20,238,540	\$20,738,608	\$500,068	2%
Computer Aid	\$58,852	\$58,852	\$0	0%
Personal Property Aid	\$240,296	\$240,296	\$0	0%
Payment Lieu Taxes	\$30,500	\$30,500	\$0	0%
Property Sales	\$10,000	\$10,000	\$0	0%
Lease	\$0	\$0	\$0	0%
Aidable Refund	\$35,000	\$35,000	\$0	0%
Title 1 Grant	\$68,000	\$75,622	\$7,622	10%
Title 2 Grant (Public)	\$48,894	\$46,759	-\$2,135	-5%
Title 2 Grant (Private)	\$1,670	\$1,670	\$0	0%
Title 3 Grant	\$12,163	\$12,163	\$0	0%
Title 4A Grant (Public)	\$10,000	\$10,000	\$0	0%
Title 4A Grant (Private)	\$0	\$0	\$0	--
Perkins Grant	\$17,186	\$17,186	\$0	0%
Federal Flo-Through	\$107,610	\$107,610	\$0	0%
State Safety Grant - 1	\$123,049	\$1,871	-\$121,178	-100%
State Safety Grant - 2	\$234,753	\$42,192	-\$192,561	-456%
WEDC Grant	\$16,300	\$0	-\$16,300	0%
Career/Tech Ed Grant	\$38,642	\$38,642	\$0	0%
Ed. Effectiveness Grant	\$29,200	\$29,200	\$0	0%
State Categorical Aid	\$2,672,898	\$3,077,606	\$404,708	13%
State Grants	\$0	\$0	\$0	0%
Medicaid	\$50,000	\$50,000	\$0	0%
Personal Computing Grant	\$40,000	\$0	-\$40,000	--
Aid for School Mental Health	\$0	\$90,821	\$90,821	100%
Total Revenues	48,893,786	50,695,526	1,801,740	3.55%

Waunakee Community School District

Fund 10

	2018-2019	2019-2020	\$ Change	% Change
Expenditures:				
Personnel Costs: Salaries	24,472,697	\$25,837,816	\$1,365,119	6%
Personnel Costs: Benefits	9,351,166	\$9,626,823	\$275,657	3%
Salary & Benefits Totals	33,823,863	35,464,639	1,640,776	5%
Prairie School	\$91,064	\$88,350	(\$2,714)	-3%
Prairie School CSF	\$18,473	\$19,885	\$1,412	8%
Prairie School Bldg Fees	\$15,930	\$13,872	(\$2,058)	-13%
Heritage School	\$70,031	\$70,525	\$494	1%
Heritage School CSF	\$12,440	\$14,826	\$2,386	19%
Heritage School Bldg Fees	\$11,000	\$13,116	\$2,116	19%
Arboretum School	\$69,929	\$70,525	\$596	1%
Arboretum School CSF	\$15,358	\$15,524	\$166	1%
Arboretum School Bldg Fees	\$18,308	\$12,359	(\$5,949)	-32%
Intermediate School	\$97,676	\$107,270	\$9,594	10%
Intermediate School CSF	\$20,447	\$19,396	(\$1,051)	-5%
Intermediate School Bldg Fees	\$31,000	\$37,950	\$6,950	22%
Middle School	\$126,243	\$119,890	(\$6,353)	-5%
Middle School CSF	\$22,251	\$21,908	(\$343)	-2%
Middle School Bldg Fees	\$46,450	\$43,900	(\$2,550)	-5%
High School	\$388,818	\$372,518	(\$16,300)	-4%
High School CSF	\$42,463	\$44,584	\$2,121	5%
High School Bldg Fees	\$85,270	\$97,625	\$12,355	14%
Athletics	\$298,182	\$298,182	\$0	0%
Athletics Fees	\$0	\$8,000	\$8,000	--
Building Totals	1,481,333	1,490,205	8,872	1%
Utilities	\$1,410,000	\$1,179,185	(\$230,815)	-16%
Maintenance	\$564,440	\$812,555	\$248,115	44%
Capital Projects	\$565,000	\$433,300	(\$131,700)	-23%
Contingency Fund	\$100,000	\$100,000	\$0	0%
Energy Conservation	\$83,894	\$83,894	\$0	0%
Transportation	\$1,326,628	\$1,399,114	\$72,486	5%
Technology	\$789,342	\$767,092	(\$22,250)	-3%
Personal Computing Grant	\$40,000	\$0	(\$40,000)	-100%
Technology Erate/Fees	\$65,000	\$25,000	(\$40,000)	-62%
Curriculum	\$349,311	\$349,311	\$0	0%
Curriculum Dept Fees	\$0	\$6,315	\$6,315	100%
Human Resources	\$30,650	\$33,650	\$3,000	10%
Human Resources Fees	\$0	\$2,200	\$2,200	100%
Superintendent	\$84,600	\$84,600	\$0	0%
Student Support	\$13,912	\$13,912	\$0	0%
Business Office	\$377,260	\$389,268	\$12,008	3%
District Wide	1,148,358	1,195,476	\$47,118	4%
Summer School	\$81,412	\$65,870	(\$15,542)	-19%
Department Totals	7,029,807	6,940,742	(89,065)	-1%

Waunakee Community School District

Expenditures (continued)

Common School Fund-District	\$5,664	\$5,664	\$0	0%
Title 1 Grant	\$68,000	\$75,622	\$7,622	10%
Title 2 Grant (Public)	\$48,894	\$46,759	-\$2,135	-5%
Title 2 Grant (Private)	\$1,670	\$1,670	\$0	0%
Title 3 Grant	\$12,163	\$12,163	\$0	0%
Title 4A Grant (Public)	\$10,000	\$10,000	\$0	0%
Title 4A Grant (Private)	\$0	\$0	\$0	0%
Perkins Grant	\$17,186	\$17,186	\$0	0%
NTO-STEM Grant	\$0	\$0	\$0	--
Federal Flo-Through	\$107,610	\$107,610	\$0	0%
State Safety Grant - 1	\$123,049	\$1,871	-\$121,178	-100%
State Safety Grant - 2	\$234,753	\$42,192	-\$192,561	-456%
WEDC Grant	\$16,300	\$0	-\$16,300	0%
Career/Tech Ed Grant	\$38,642	\$38,642	\$0	0%
Ed. Effectiveness Grant	\$29,200	\$29,200	\$0	0%
Grant Totals	\$713,131	\$388,579	(324,552)	-46%
Transfer to Fund 27	\$5,159,077	\$5,521,086	\$362,009	7%
4K Program	\$944,700	\$944,700	\$0	0%
Wellness Clinic	\$260,000	\$260,000	\$0	--
Other Program Totals	\$6,363,777	\$6,725,786	362,009	6%
Salary & Benefits Totals	\$33,823,863	\$35,464,639	\$1,640,776	5%
Building Totals	\$1,481,333	\$1,490,205	\$8,872	1%
Department Totals	\$7,029,807	\$6,940,742	(\$89,065)	-1%
Grant Totals	\$713,131	\$388,579	(\$324,552)	-46%
Other Program Totals	\$6,363,777	\$6,725,786	\$362,009	6%
Total Expenditures	\$49,411,911	\$51,009,951	\$1,598,040	3%
Rev-Exp	(\$518,125)	(\$314,425)	\$203,700	-39%
Beg Fund Balance	\$7,461,285	\$6,943,160	(\$518,125)	-7%
End Fund Balance	\$6,943,160	\$6,628,735	(\$314,425)	-5%

Overall considerations for Fund 10:

- The Capital Projects budget includes \$356,300 in maintenance projects funded from the fund balance.
- Excluding Capital Projects, the budget has a positive balance of \$11,875 for parking lot/band uniform fees and \$30,000 for Warrior Stadium turf replacement.
- The revenue cap increase is based on the September 2019 estimated student count and a \$175/student increase.
- The per pupil aid increase of \$88/student.
- The state equalization aid estimate has been provided by the DPI in July.
- A general contingency of \$100,000 is included in the budget.
- The personnel budget includes a salary increase of 3.3%, a 0% increase in dental rates, a 0% increase in health insurance rates, and FTE changes as presented on the next page. Final decisions on salary increases will be made in the fall of 2019.
- The 4K program budget will be adjusted based on actual enrollment in the fall of 2019.

Waunakee Community School District

Additional Positions

<u>Building</u>	<u>Position</u>	<u>FTE</u>
Prairie		
Heritage	Teacher - 1st Grade	1.00
Arboretum		
Intermediate	Teacher - 5th Grade	2.00
	Teacher - Music	0.50
Middle School	Guidance Admin. Assistant	0.13
High School	Teacher - Science	0.67
	Teacher - English	0.50
	Teacher - Social Studies	0.25
	Assistant Principal	1.00
Special Ed	Teacher-Heritage*	1.00
	Teacher-Prairie*	1.00
	Para Educator	2.00
	Social Worker	1.00
Shared Staffing	Teacher - Art	0.04
	Teacher - Phy. Ed (overload x3)	0.24
	Teacher - Spanish	0.50
	Teacher - Ag	1.00
	Teacher - Business Ed	1.00
	Teacher - Social Studies	0.50
District	Crossing Guard	1.00
	Summer School Admin. Assistant	0.38
Restructuring	Admin. Assistant for Technology/Maint.	1.00
	Admin. Assistant for HR	0.50
	Communications Director	1.00
	Executive Director of Operations	0.00
Total Additional Staffing		18.20
(Fund 10)		12.20
(Fund 27)		5.00
(Fund 80)		1.00

* Special education transfer of service plan includes the addition of teaching positions and two para-educator positions. Please see 19-20 student services transfer of service plan included in May 6th Budget Committee meeting for more details.

Waunakee Community School District

Fund 21

Purpose of Fund: The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes.

	2018-2019	2019-2020	\$ Change	% Change
Revenues:				
Gifts	\$449,500	\$449,500	\$0	0%
Total Revenues	\$449,500	\$449,500	\$0	0%
Expenditures:				
Arboretum School	\$1,000	\$1,000	\$0	0%
Heritage School	\$8,000	\$8,000	\$0	0%
Prairie School	\$4,000	\$4,000	\$0	0%
Intermediate School	\$10,000	\$10,000	\$0	0%
Middle School	\$1,000	\$1,000	\$0	0%
High School	\$130,000	\$130,000	\$0	0%
Athletics	\$215,000	\$215,000	\$0	0%
District Wide	\$75,000	\$75,000	\$0	0%
Special Education	\$5,500	\$5,500	\$0	0%
Total Expenditures	\$449,500	\$449,500	\$0	0%
Rev – Exp:	\$0	\$0	\$0	--
Beg Fund Balance	\$172,674	\$172,674	\$0	0%
End Fund Balance	\$172,674	\$172,674	\$0	0%

The budget will be updated in the fall of 2019 based on actual activity during the 2018-19 fiscal year.

Waunakee Community School District

Special Education Fund 27

Purpose of Fund: The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

	2018-19	2019-20	\$ Change	% Change
Revenues:				
Federal Grant PS	\$14,478	\$14,478	\$0	0%
Federal Grant FT	\$620,174	\$620,174	\$0	0%
State Aid	\$1,558,000	\$1,784,296	\$226,296	15%
Transfer In Fund 10	\$5,159,077	\$5,521,086	\$362,009	7%
Medicaid	\$131,000	\$131,000	\$0	0%
Transit of State Aid	\$7,000	\$7,000	\$0	--
Open Enrollment Tuition	\$0	\$0	\$0	--
Aid for School Mental Health	\$45,821	\$0	(\$45,821)	-100%
Total Revenues	\$7,535,550	\$8,078,034	\$542,484	7%
Expenditures:				
Personnel Costs: Salaries	\$4,608,883	\$5,035,670	\$426,787	9%
Personnel Costs: Benefits	\$1,969,434	\$2,078,631	\$109,197	6%
Pupil Services Budget	\$64,581	\$64,581	\$0	0%
Transportation	\$130,000	\$136,500	\$6,500	5%
Consultant – Vision	\$10,000	\$10,000	\$0	0%
CESA #5 - Hearing	\$45,000	\$45,000	\$0	0%
Dane County-Building Bridges	\$65,000	\$65,000	\$0	0%
Federal Grant FT	\$620,174	\$620,174	\$0	0%
Federal Grant PS	\$14,478	\$14,478	\$0	0%
Medicaid	\$8,000	\$8,000	\$0	0%
Total Expenditures	\$7,535,550	\$8,078,034	\$542,484	7%
Rev – Exp:	\$0	\$0	\$0	---
Beg Fund Balance	\$0	\$0	\$0	---
End Fund Balance	\$0	\$0	\$0	---

The personnel budget includes a salary increase of 3.3%, a dental increase of 0%, and no increase in health insurance rates. Final decisions on salary increases will be made in the fall of 2019.

The 2019-20 flo-through and pre-school grant budgets are not available at this time.

Waunakee Community School District

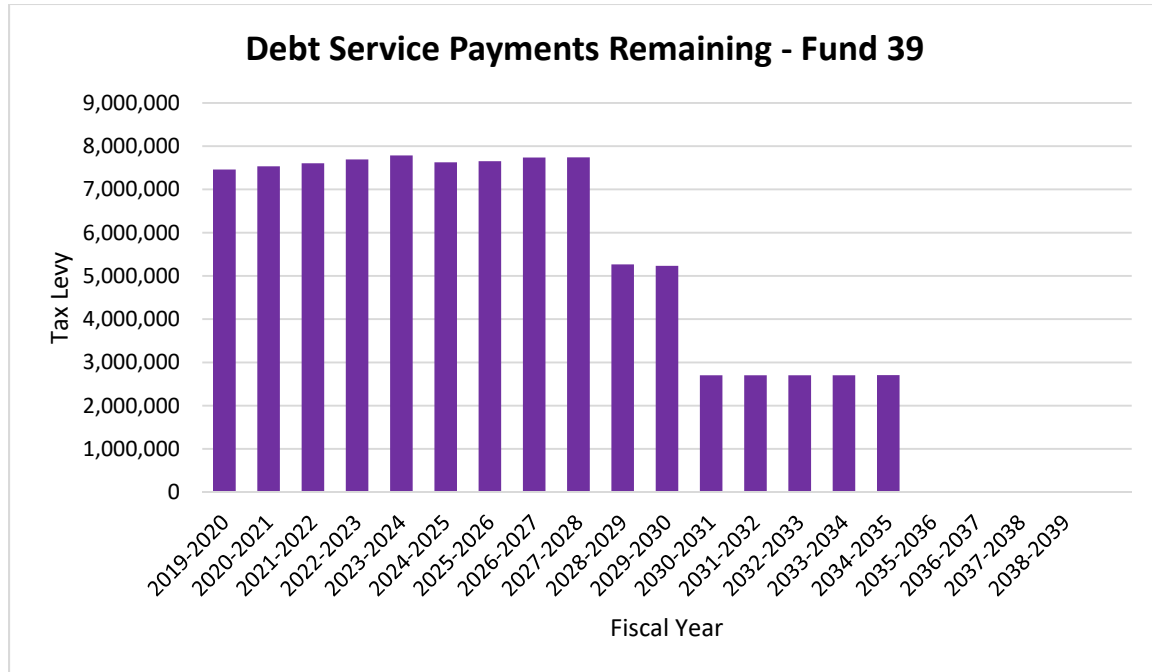
Debt Service Fund 39

Purpose of Fund: The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2018-2019	2019-2020	\$ Change	% Change
Revenues:				
Premium	\$0	\$0	\$0	--
Refinancing	\$0	\$0	\$0	--
Interest Earned	\$10,000	\$10,000	\$0	0%
Property Taxes	\$7,319,769	\$7,392,184	\$72,415	1%
Interest Rebate	\$264,300	\$264,300	\$0	0%
Total Revenues:	\$7,594,069	\$7,666,484	\$72,415	1%
Expenditures:				
Refinancing	\$0	\$0	\$0	--
Interest Owed	\$2,786,112	\$2,663,426	(\$122,686)	-4%
Principal Owed	\$4,595,000	\$4,795,000	\$200,000	4%
Other Debts	\$10,000	\$10,000	\$0	0%
Total Expenditures	\$7,391,112	\$7,468,426	\$77,314	1%
Rev – Exp:	\$202,957	\$198,058	(\$4,899)	-2%
Beg Fund Balance	\$1,676,232	\$1,879,189	\$202,957	12%
End Fund Balance	\$1,879,189	\$2,077,247	\$198,058	11%

The following graph and table reflects the future tax levies (11 borrowings) in this fund.

Waunakee Community School District



FISCAL YEAR	AMOUNT DUE
2019-2020	7,458,426
2020-2021	7,535,941
2021-2022	7,605,506
2022-2023	7,693,596
2023-2024	7,786,371
2024-2025	7,626,884
2025-2026	7,652,009
2026-2027	7,738,609
2027-2028	7,742,709
2028-2029	5,265,809
2029-2030	5,233,395
2030-2031	2,702,300
2031-2032	2,704,675
2032-2033	2,702,325
2033-2034	2,702,538
2034-2035	2,705,150
2035-2036	0
2036-2037	0
2037-2038	0
2038-2039	0
TOTAL DUE	\$92,856,243

Waunakee Community School District

Capital Expansion Fund 41

Purpose of Fund: The purpose of the capital expansion fund 41 is to account for capital expenditures related to buildings and sites.

	2018-2019	2019-2020	\$ Change	% Change
Revenues:				
Property Taxes	\$509,296	\$509,296	\$0	0%
Total Revenues	\$509,296	\$509,296	\$0	0%
Expenditures:				
Maintenance Projects	\$0	\$0	\$0	--
Total Expenditures	\$0	\$0	\$0	--
Rev – Exp:	\$509,296	\$509,296	\$0	0%
Beg Fund Balance	\$808,608	\$1,317,904	\$509,296	63%
End Fund Balance	\$1,317,904	\$1,827,200	\$509,296	39%

The intent of this fund is to segregate the budget for capital projects related to existing buildings. This fund is within the revenue cap, and the existing capital projects budget was transferred from Fund 10 to Fund 41. This fund was increased by \$300,000 as the November 2014 operational funds referendum was phased in for 2017-2018. Administration is recommending to not expend these funds for the 17-18, 18-19, and 19-20 fiscal years.

Waunakee Community School District

Food Service Fund 50

Purpose of Fund: The purpose of the food service fund 50 is to account for the food service program.

	2018-2019	2019-2020	\$ Change	% Change
Revenues:				
Milk Sales	\$103,000	\$88,430	(\$14,570)	-14%
Ala-Carte Sales	\$1,234,000	\$1,261,200	\$27,200	2%
Lunch Sales-Students	\$618,000	\$723,200	\$105,200	17%
Lunch Sales-Adults	\$6,000	\$6,800	\$800	13%
Lunch-Dane County	\$161,000	\$130,000	(\$31,000)	-19%
Catering	\$64,000	\$78,320	\$14,320	22%
Breakfast Sales	\$14,000	\$16,600	\$2,600	19%
Madison Country Day	\$0	\$82,650	\$82,650	100%
Total Revenues	\$2,200,000	\$2,387,200	\$187,200	9%
Expenditures:				
Contracted Services	\$857,500	\$981,800	\$124,300	14%
Food Purchase	\$1,117,000	\$1,167,300	\$50,300	5%
Other Supplies	\$78,000	\$90,600	\$12,600	16%
Equipment Purchase	\$25,000	\$25,000	\$0	0%
Software/Tech Costs	\$39,000	\$39,000	\$0	0%
Personnel Costs	\$83,500	\$83,500	\$0	0%
Total Expenditures	\$2,200,000	\$2,387,200	\$187,200	9%
Rev-Exp:	\$0	\$0	\$0	--
Beg Fund Balance	\$376,167	\$376,167	\$0	0%
End Fund Balance	\$376,167	\$376,167	\$0	0%

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services. The Madison Country Day program provides meals to a private school located within the District boundaries.

This budget was updated for the second draft of the budget in June after School Board approval of the 19-20 fees at the May Board meeting.

Waunakee Community School District

Private Benefit Trust Fund 72

Purpose of Fund: The purpose of the private benefit trust fund 72 is to account for student scholarships with non-expendable balances (only the interest can be paid out) and expendable balances (principal and interest can be paid out).

	2018-2019	2019-2020	\$ Change	% Change
Revenues:				
Interest	\$5,000	\$5,000	\$0	0%
Gifts	\$5,000	\$5,000	\$0	0%
Total Revenues	\$10,000	\$10,000	\$0	0%
Expenditures:				
Scholarships	\$15,000	\$15,000	\$0	0%
Total Expenditures	\$15,000	\$15,000	\$0	0%
Rev-Exp:	(\$5,000)	(\$5,000)	\$0	0%
Beg Fund Balance	\$324,115	\$319,115	(\$5,000)	-2%
End Fund Balance	\$319,115	\$314,115	(\$5,000)	-2%

This fund accounts for the scholarships paid from the Cooper, Ripp, Knudson, Golden Wauna, Endres, Statz, Wipperfurth, Aiello, Ziegler and Wagner scholarships.

The budget will be updated in the fall of 2019 based on actual activity during the 2018-19 fiscal year.

Waunakee Community School District

Employee Benefit Trust Fund 73

Purpose of Fund: The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2018-2019	2019-2020	\$ Change	% Change
Revenues:				
Interest – AUL Trust	\$15,000	\$15,000	\$0	0%
Interest – HRA Trust	\$175,000	\$175,000	\$0	0%
Employer Contributions - AUL	\$564,841	\$564,841	\$0	0%
Employee Contributions – AUL	\$7,000	\$7,000	\$0	0%
Employer Contributions – HRA	\$275,000	\$275,000	\$0	0%
Employee Contributions – HRA	\$0	\$0	\$0	--
Total Revenues	\$1,036,841	\$1,036,841	\$0	0%
Expenditures:				
Disbursements – AUL	\$10,000	\$10,000	\$0	0%
Disbursements – HRA	\$210,000	\$210,000	\$0	--
Disbursements - Implicit Rate	\$73,000	\$73,000	\$0	0%
Total Expenditures	\$293,000	\$293,000	\$0	0%
Rev – Exp:	\$743,841	\$743,841	\$0	0%
Beg Fund	\$5,098,336	\$5,842,177	\$743,841	15%
End Fund	\$5,842,177	\$6,586,018	\$743,841	13%

This budget will be updated in the fall of 2019 based on the final retirement benefits for the 2018-2019 retirees.

Waunakee Community School District

Community Service Fund 80

Purpose of Fund: The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2018-2019	2019-2020	\$ Change	% Change
Revenues:				
Property Taxes	\$338,000	\$434,000	\$96,000	28%
Athletic Camps	\$56,500	\$56,500	\$0	0%
Community Ed	\$18,000	\$18,000	\$0	0%
Science Camp	\$11,500	\$23,775	\$12,275	107%
Middle School Athletics	\$20,000	\$20,000	\$0	0%
Community Ed/Swim	\$46,000	\$46,000	\$0	0%
Total Revenues	\$490,000	\$598,275	\$108,275	22%
Expenditures:				
Community Education	\$90,000	\$138,000	\$48,000	53%
Athletic Camps	\$56,500	\$56,500	\$0	0%
Middle School Athletics	\$125,000	\$130,000	\$5,000	--
Community Ed/Swim	\$108,000	\$108,000	\$0	0%
Maintenance	\$15,000	\$25,000	\$10,000	67%
Public Safety	\$82,000	\$90,000	\$8,000	10%
Police Liaison Officer	\$0	\$25,000	\$25,000	100%
Science Camp	\$11,500	\$23,775	\$12,275	107%
Workers Compensation	\$2,000	\$2,000	\$0	0%
Total Expenditures	\$490,000	\$598,275	\$108,275	22%
Rev – Exp:	\$0	0.00	0.00	--
Beg Fund Balance	\$298,030	298,030.00	0.00	0%
End Fund Balance	\$298,030	298,030.00	0.00	0%

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, maintenance, public safety, middle school athletics and personnel costs not charged to the community through user fees.

The 2019-20 budget includes the addition of a crossing guard at Prairie Elementary, scoreboard purchases at Heritage and the High School, the police liaison officer position shifted from Fund 10 to Fund 80, the addition of a Community Education PAC Director shifted from Fund 10 to Fund 80, and the addition of a Communications Director with .25 of the position dedicated to community service communications. The budget has been updated for the third draft of the budget in July and will be updated in the fall of 2019 based on actual activity during the 2018-19 fiscal year.

Waunakee Community School District

Other Cooperative Fund 99

Purpose of Fund: The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2018-2019	2019-2020	\$ Change	% Change
Revenues:				
DCNTP	\$200,000	\$237,806	\$37,806	19%
Mentor Grants	\$0	\$0	\$0	---
Total Revenues	\$200,000	\$237,806	\$37,806	19%
Expenditures:				
DCNTP	\$200,000	\$237,806	\$37,806	19%
Mentor Grants	\$0	\$0	\$0	---
Total Expenditures	\$200,000	\$237,806	\$37,806	19%
Rev – Exp:	\$0	\$0	\$0	---
Beg Fund Balance	\$0	\$0	\$0	---
End Fund Balance	\$0	\$0	\$0	---

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 14 participating districts. Each district pays a share of the total costs of this program.

The budget has been updated for the third draft of the budget in July and will be updated in the fall of 2019 based on actual activity during the 2018-19 fiscal year.